



# Declaration for Ultimate Beneficial Ownership [UBO]

(Mandatory for Non-Individual Applicants/Investors)

## IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade Colaba, Mumbai - 400 005. Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.

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This declaration is not needed for Companies that are listed on any recognized stock exchange or is a Subsidiary of such Listed Company or is Controlled by such Listed Company

<b>A: Applicant details:</b>									
Applicant Name:									
PAN					Application / Folio No.				

<b>B: Listed Company / its subsidiary company:</b>									
(i) We hereby declare that:									
<input type="checkbox"/> Our company is a Listed Company listed on recognized stock exchange in India <input type="checkbox"/> Our company is controlled by / subsidiary of Listed Company <input type="checkbox"/> None of the above If 'None of the above' option is selected, mandatory to provide Section C and D.									
(ii) Details of Listed Company^									
Stock Exchange on which listed					Security ISIN				
^The details of holding/parent company to be provided in case the applicant/investor is a subsidiary company.									

<b>C: Category [tick applicable category]:</b>									
<input type="checkbox"/> Unlisted Company		<input type="checkbox"/> Partnership Firm		<input type="checkbox"/> Limited Liability Partnership		<input type="checkbox"/> Unincorporated association / body of individuals			
<input type="checkbox"/> Public Charitable Trust		<input type="checkbox"/> Religious Trust		<input type="checkbox"/> Private Trust/Trust created by a Will		<input type="checkbox"/> Others _____ [please specify]			

<b>D: Details of Ultimate Beneficial Owners</b>					
(If the given space below is not adequate, please attach multiple declaration forms)					
Sr. No	Name of Beneficial Owner (Natural Persons / Listed company with non controlling interest)	PAN (for Residents / NRIs) ID Proof (foreign / PAN exempt individuals)	Country / Countries of Tax Residency	Percentage of Ownership	Ownership of/entitlement to (Please indicate any one from two options below)

- More than 25% of shares or capital or profits of a company;
  - More than 15% of the property or capital or profits of partnership or LLP or unincorporated association or body of individuals or Trust
- Note: Control or Benefit directly or indirectly through a chain of controls or ownerships)

Where FATCA classification of the investor is *passive NFFE*, please provide details of controlling persons as per format given below:

Please list below each controlling person, confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling persons:

Name	Country of tax residency*	Country of citizenship	Address	Tax identification number (or functional equivalent) for each country identified in relation to each investor

\* To include USA where controlling person is a USA citizen or green card holder

<p>I/We hereby acknowledge and confirm that the information provided above is/are true and correct to the best of my/our knowledge and belief and you can rely on the same. In case any of the above specified information is found to be false or untrue or misleading or misrepresenting, I/We shall be liable for it. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. In such case, Mutual Fund/AMC, reserves the right to reject the application or reverse the allotment of units, if subsequently it is found that applicant has concealed the facts of beneficial ownership. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future and also undertake to provide any other additional information as may be required at your end. I/We hereby authorise you to disclose, share, remit in any form, mode or manner, all/ any of the information provided by me/us, including all changes, updates to such information as and when provided by me/us to Mutual Fund, its Sponsor, Asset Management Company, trustees, their employees ('the Authorised Parties') or any Indian or foreign governmental or statutory or judicial authorities/agencies including but not limited to the Financial Intelligence Unit-India (FIU-IND), the tax/revenue authorities and other investigation agencies without any obligation of advising me/us of the same.</p>	<p><b>Authorized Signatories</b> [with Company/Trust/Firm/Body Corporate seal]</p>
Place : _____	Date : _____

## BACKGROUND

Pursuant to SEBI master circular vide ref. No.CIR/ISD/AML/3/2010 dated December 31, 2010 on anti money laundering standards and guidelines on identification of Beneficial Ownership issued by SEBI vide its circular ref. No.CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ("UBO(s)") and submit proof of identity (viz. PAN with photograph or any other acceptable proof of identity prescribed in common KYC form) of UBO(s).

### The Ultimate Beneficial Owner means:

#### For Investor other than Trust:

A 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest.

Controlling ownership interest means ownership of / entitlements to:

- more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

In cases where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control

through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner). However, where no natural person is identified, the identity of the relevant natural person who holds the position of senior managing official should be provided.

#### For Trust:

The settler of the trust, the trustees, the protector, the beneficiaries with 15% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

#### Exemption in case of listed companies:

The provisions w.r.t. Identification of UBO are not applicable if the investor or the owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company.

#### Applicability for foreign investors:

The identification of beneficial ownership in case of Foreign Institutional Investors (FIIs), their sub-accounts and Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MIRSD/11/2012 dated September 5, 2012.